Long Term Vision for the Financial Resource Management System (FRMS)

**Phase 1 Highlights**
- FRMS user interface – similar to that of HRMS with connections to HRMS, enterprise routing and electronic office management systems.
- Begin transforming Purchasing on campus. Pilot deployment of “SciQuest” that will enhance the buying experience, save money, and streamline purchase, receipt and payment of these purchases.
- E-invoicing central solution for B2B relationships. First usage will be with SciQuest.
- Departmental Receiving system to be used when SciQuest is deployed to allow three-way match of order, receipt and payment.
- Begin addressing the inventory needs to include improved reporting and easier maintenance of inventory.
- Move departmental Scholarships to the web (phase one)
- Account certification streamlined.
- Refactor infrastructure for posting, document approvals, error processing, logging and routing to handle web processing and allow limited data-dependent routing.

**Phase 2**
- Deploy UT Market (SciQuest, e-invoicing and Departmental Receiving) to entire campus and increase number of suppliers.
- Develop a general purpose document upload feature to be used in FRMS to allow replacement of paper-based processes.
- Refactor and streamline service center charges / processing of IDT’s.
- Simplify and streamline payment voucher processing into a single web interface.
- Begin refactoring procurement processes, policies and system (Point Plus alignment with UT Market).
- Begin discussions about the creation of a “self-service one-stop shop” for students and develop a plan for changes to accommodate. Actual changes will be defined and scoped into future phases.
- Determine strategic direction of credit card systems on campus.
- Begin discussions about changes to the Chart of Accounts and develop a plan for changes to accommodate. Actual changes will be defined and scoped into future phases.

**Phase 3**
- (to be delivered in pieces, not all at once; items may be added as phase two plans crystallize)
- Bulk of work to refactor procurement processes, policies and system (Point Plus alignment with UT Market). Refactor policies, processes and systems related to travel and re-imagine travel from the traveler perspective, providing more self service.
- Finish movement of Scholarship system.
- Assess Departmental Accounting plan for what it should be and refactor/move those components to the web.
- Tuition and Fee processing.
- Improved financial reporting (develop plan and deliver infrastructure first then have releases every 4 – 6 months thereafter).

**Phase 4**
- (to be delivered in pieces, not all at once)
- Improvements to the vendor processes and systems.
- Improvements in cash handling, tracking and reporting.
- Creation of a generic reimbursement document.
- Undertake Chart of Accounts work as defined in plans from phase three.

**Phase 5**
- Refactor APS policies, processes and system in favor of more streamlined process.
- Improved integration between financial system and VIP information.
- Commitments system.
- Overhaul tax processing.

**Phase 6**
- Overhaul entertainment policies, processes and development of system to electronically handle.
- Refactor receivables processes and systems (including student and sponsored projects).

**Phase 7**
- Loans.
- Inventory policies, processes and systems overhauled.
- Cash advances automated.
- Moving reimbursements (if not already taken care of in the reimbursement document).
- Returned Checks.

**Overall Vision**
Users across campus are on fully web-based systems with refactored backend software.

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*5/1/2009 - 11/28/2010*

**Phase 1**

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**5/2009**

**Last Updated: 10/27/2010**

**Notes:** Beyond phase two, previous projects will be completed/worked in as things are scoped differently.