

UTech Dorm Room

Drug Dynamics Institute

Austin Technology Incubator

The UTech Dorm Room (UTDR) goal is to help start-up life science companies make it through the many hurdles they face on their path to success. When the companies we accept are successful, it means we have helped to create healthcare solutions, jobs and wealth in the Central Texas area. The UTDR was established and is jointly managed by the University of Texas Drug Dynamics Institute in the College of Pharmacy and the Austin Technology Incubator. We have a process that companies must go through in order to be accepted into the UTech Dorm Room.

If you make it past the initial screening, you and your team may be invited to pitch your company to the UTDR Steering Committee. If you make it through the review and the Steering Committee concludes that you would be a great candidate for UTDR membership, and there is space available, then you are in.

If you choose to accept membership, you will be asked to:

- Sign a Member Service Agreement outlining services you will receive and the fees you have to pay.
- Rent wet lab space at the current rate.

We look forward to reviewing your application!

This program is right for you if you:

- Have a technology-based business concept, but need access to wet lab facilities.
- Have a prototype or core set of intellectual property upon which you will base the business, but a fully developed product is not yet in the hands of patients and customers.
- Desire access to University faculty and other service center capabilities.

UTech Dorm Room
DDI/ATI
Austin, Texas

Application Form for UTDR

Please complete the applications, below, and submit to
UTechDR@austin.utexas.edu

Company:

First Name:

Last Name:

Title:

E-Mail:

Phone (XXX)-XXX-XXX

Fax:

Website:

Vertical:

Street:

City:

State/Province:

Zip Code:

Description:

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Value Proposition: (100 words)

- What is the healthcare issue?
- What does the product/company do to solve the issue?
- How are potential customers solving the issue now?
- How big is the issue and how valuable is it to your customer to solve the issue?

Market Assessment: (up to 500 words)

- Provide market analysis (e.g. size, anticipated growth, key changes, trends, etc.) and identify specific market segments that will be addressed, their size, and the order they will be addressed.
- Identify your major competitors, the basis of price, quality, brand, features, etc.)
- How will you differentiate or position your product?
- What competitive strengths would allow competitors to pursue the same opportunity?

Management and Company History: (up to 500 words)

- Give brief backgrounds of key individuals, emphasizing **relevant** management expertise, the specific value each adds to the company; whether they are serving in a full-time, part-time or advisory capacity; and their past successes and achievements.
- Give a brief summary of the company's history and current status.

- Briefly explain your company’s core technology. Include the current status of the IP, stage of technology development, technological barriers, and competitive patent activity in the same space.

Financial Summary: (up to 500 words)

- Explain your revenue model. What are the basic economics of a purchase? (Price per unit, cost per unit, other costs)?
- Detail your funding requirements. How much capital do you have? What is your current burn rate and what are you spending it on? How much funding do you need? What will you spend it on and how long will it last? What is your exit strategy?